

Collier County Government

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FOR IMMEDIATE RELEASE

Collier County, Local Developer awarded with \$6.6 Million for Affordable Housing – Focused on Seniors and Veterans

With assistance from Collier County community and Human Services, McDowell Housing Partners and National CORE – a 501(c)(3) not-for-profit developer/owner/operator of workforce housing – were selected by Florida Housing Finance Corporation (FHFC) for \$6,600,000 in funding of for the development of Villa Verde located on Hammock Rattlesnake Road behind Physicians Regional Hospital.

FHFC reviewed a total of 274 applications. Of those, only 31 were recommended for funding, Collier County included.

"This grant is great news that will bring a significant number of truly affordable senior and veterans units to Collier County," said Hosing, Grand Development and Operations Manager Cormac Giblin.

Villa Verde is a 160-180 unit senior (62+) community reserved for residents earning between 30% and 80% of the Area Median Income. The unit mix will include between 80-90 one bed/one bathroom units and between 70-90 two bedroom/two bathroom units. Community amenities will be comparable to other market-rate developments in the area including a fitness center, swimming pool, dog-walk or community garden.

Collier County Commissioners, Collier County staff and McDowell Housing Partners acknowledge that veterans housing is urgently needed, therefore, Villa Verde will specifically target Veteran populations for occupancy.

Click here to view the full FHFC funding award list.

For more information on this program and other housing programs administered by Collier County Community and Human Services, call (239) 252-2273. For media inquiries, call Daniel Christenbury, Public Information Coordinator, at (239)405-1300.